

## Brief Your Boss on the American Economy

You have just started your new \$175,000 per year job. In the first week, your boss calls you in for your first assignment. Your boss has been out of the country for several years. He would like a complete and thorough briefing on the current state of the U.S. economy. Your paper should include as a minimum the following:

1. What phase of the business cycle are we in?
2. What is the latest GDP? (Real and Nominal)
3. How has this changed since 2010?
4. What are economists predicting for the current year?
5. Give three events that have occurred or will soon be resolved that likely will affect the economy in 2013.
6. Possible sources: 

Web	<u>Business Week</u>
<u>Fortune</u>	<u>Forbes</u>
<u>WSJ</u>	<u>US News &amp; Wrld. Reports</u>
<u>INC</u>	<u>Cnnfn</u>
7. Minimum requirements: 4 Pages  
5 References
8. Due Wednesday, November 27th 2012 by midnight. Each day late is one letter grade penalty.

Please do not wait until the last minute to complete. You must make the assumption that the network will fail and that all the world's printers will seize on November 26th. The deadline is class time. I will accept NO EXCUSES as reasonable after that time. You have plenty of time to do it – so sickness, work, or death (including your own) are not reasonable excuses for lateness.

I will accept the paper in the drop box only. Do not bring it on campus. Delivery responsibility is entirely yours.

If you have questions about the assignment please ask them in class. I'd like to provide everyone with the same information. That is the where I will answer all questions.